

Public member representing the North Carolina Rate Bureau: Randy Krauss, Mecklenburg County  
Public member representing a national insurer: Lee Morton, Wake County

Public member representing a domestic insurer: Steve Carroll, Wake County

Public member knowledgeable in insurance: Dr. David C. Marlett, Watauga County

Public member knowledgeable in insurance: Dean Hardison, New Hanover County  
Public member knowledgeable in insurance: Norma Mills, Dare County

Public member knowledgeable in insurance: Honorable Charles D. Evans, Dare County  
Public member knowledgeable in insurance: Mr. Donald Thomas Hornstein, Wake County

**Section 3.** The study shall consider the potential impact of Category 3, 4 and 5 hurricanes on the North Carolina insurance market including: the ability of the North Carolina Insurance Underwriting Association and the North Carolina Joint Underwriting Association to pay claims, reinsurance purchases by the North Carolina Insurance Underwriting Association and the North Carolina Joint Underwriting Association, other potential financing options, assessments on the private market, and options for recoupment of assessments by the private market. The study shall also consider residual market experience and assessment structures in other states as a basis for comparison, land use issues and mitigation issues, and may consider any other factors deemed relevant by the appointed Committee representatives.

**Section 4.** The Committee shall meet upon the call of its co-chairs. A quorum of the Committee is a majority of its members. No action may be taken except by a majority vote at a meeting at which a quorum is present.

**Section 5.** The Committee, while in the discharge of its official duties, may exercise all powers provided for under G.S. 120-19 and Article 5A of Chapter 120 of the General Statutes. The Committee may contract for professional, clerical, or consultant services, as provided by G.S. 120-32.02.

**Section 6.** Members of the Committee shall receive per diem, subsistence, and travel allowance as provided in G.S. 120-3.1, 138-5 and 138-6, as appropriate.

**Section 7.** The expenses of the Committee shall be considered expenses incurred for the joint operation of the General Assembly. An initial allocation of \$35,000 shall be provided to the Committee from funds appropriated to the General Assembly.

**Section 8.** The Legislative Services Officer shall assign professional and clerical staff to assist the Committee in its work. The Director of Legislative Assistants of the House of Representatives and the Director of Legislative Assistants of the Senate shall assign clerical support staff to the Committee.

**Section 9.** The Committee may meet at various locations around the State in order to promote greater public participation in its deliberations. The Legislative Services Commission shall grant adequate meeting space to the Committee in the State Legislative Building or the Legislative Office Building.

**Section 10.** The Committee shall report the results of its study, including any proposed legislation, to the members of the Senate and the House of Representatives by filing a copy of the